



Press Release

Anvil Cables Private Limited

Amended Press Release

June 01, 2023

This is with reference to the Press Release dated December 20, 2018. The revised PR stands as follows:

Ratings

Instrument Facility /	Amount (Rs. crore)	Current Ratings	Rating Action	Complexity Indicator
Issuer Rating	-	IVR BBB+ (Is)/ Stable (IVR triple B plus [Is] with Stable outlook)	Reaffirmed	Simple
Long Term Bank Facilities- Cash Credit	43.00 (includes proposed limit of Rs. 12.00 crore)	IVR BBB+/ Stable (IVR triple B plus with Stable outlook)	Assigned	Simple
Long Term Bank Facilities- Standby line of Credit	4.00	IVR BBB+/ Stable (IVR triple B plus with Stable outlook)	Assigned	Simple
Long Term Bank Facilities- Term Loan	8.45 (including proposed limit of Rs.7.00 crore)	IVR BBB+/ Stable (IVR triple B plus with Stable outlook)	Assigned	Simple
Short Term Non-Fund Based Facilities – Bank Guarantee	48.84 (including proposed limit of Rs.10.00 crore)	IVR A2 (IVR A Two)	Assigned	Simple
Short Term Non-Fund Based Facilities – Letter of Credit	28.00 (reduced by Rs.10.00 crore)	IVR A2 (IVR A Two)	Assigned	Simple
Total	132.29 (INR One hundred thirty two crore and twenty nine lakh only)			

Details of Facilities are in Annexure 1



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Detailed Rationale

The revised press release corrects the ratings table as well as rating history table of the press release published on December 20, 2018.

Link to the last press release published on Infomerics' website:

https://www.infomerics.com/admin/uploads/PR_ACPL_19_03_2020.pdf

Rating History for last three years:

S r. N o.	Type of Facilities	Current Ratings (Year 2019-20)			Rating History for the past 3 years		
		Tenure	Amount outstanding (Rs. Crore)	Rating	Date(s) & Rating(s) assigned in 2018-19 (Dec 20, 2018)	Date(s) & Rating(s) assigned in 2017-18	Date(s) & Rating(s) assigned in 2016-17 (Dec 20, 2018)
1.	Issuer Rating	Long Term	-	IVR BBB+/Stable	IVR BBB+/Stable	-	-
2.	Cash Credit	Long Term	48.00	IVR BBB+/Stable	IVR BBB+/Stable	-	-
3.	Standby Line of Credit	Long Term	4.00	IVR BBB+/Stable	IVR BBB+/Stable	-	-
4.	Term Loan	Long Term	Nil (outstanding as on December 31, 2019)	-	IVR BBB+/Stable	-	-
5.	Bank Guarantee	Short Term	69.18	IVR A2	IVR A2	-	-



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S r. N o.	Type of Facilities	Current Ratings (Year 2019-20)			Rating History for the past 3 years		
		Tenure	Amount outstanding (Rs. Crore)	Rating	Date(s) & Rating(s) assigned in 2018-19 (Dec 20, 2018)	Date(s) & Rating(s) assigned in 2017-18	Date(s) & Rating(s) assigned in 2016-17 (Dec 20, 2018)
6.	Letter of Credit	Short Term	24.00	IVR A2	IVR A2	-	-

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About Infomerics:

Infomerics was founded in the year 1986 by a team of highly experienced and knowledgeable finance professionals. Subsequently, after obtaining Securities Exchange Board of India registration and RBI accreditation and the activities of the company are extended to External Credit Assessment Institution (ECAI). Adhering to best International Practices and maintaining high degree of ethics, the team of knowledgeable analytical professionals deliver credible evaluation of rating. Infomerics evaluates wide range of debt instruments which helps corporates open horizons to raise capital and provides investors enlightened investment opportunities. The transparent, robust and credible rating has gained the confidence of Investors and Banks. Infomerics has a pan India presence with Head Office in Delhi, branches in major cities and representatives in several locations.

For more information visit www.infomerics.com

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any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

Annexure 1: Details of Facilities

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (Rs. Crore)	Rating Assigned/ Outlook
Issuer Rating	-	-	-	-	IVR BBB+ (Is)/ Stable
Cash Credit	-	-	-	48.00	IVR BBB+/ Stable
Standby Line of Credit	-	-	-	4.00	IVR BBB+/ Stable
Bank Guarantee	-	-	January 2025	69.18	IVR A2
Letter of Credit	-	-	May 2022	24.00	IVR A2

Annexure 2: List of companies considered for consolidated analysis: Not Applicable

Annexure 3: Facility wise lender details: NA

Annexure 4: Detailed explanation of covenants of the rated instrument/facilities: Not Applicable

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at [Complexity Level of Rated Instruments/Facilities](#).