



Press Release

Precision Realty Developers Pvt Ltd

August 10, 2020

Ratings

Instrument / Facility	Amount (INR crore)	Ratings	Rating Action
Proposed Term Loan (LRD Facility)	175.00	Provisional IVR A / Stable Outlook (Provisional Single A with Stable Outlook)	Withdrawn
Total	175.00 (One Hundred and Seventy Five Crores)		

Detailed Rationale, Key Rating Drivers and Detailed description of the key rating drivers

Infomerics has withdrawn the outstanding ratings of 'Provisional IVR A; Stable Outlook' [Provisional IVR Single A with Stable Outlook] assigned to the proposed term loan (LRD Facility) of Precision Realty Developers Pvt Ltd. with immediate effect as the company has not proceeded with the debt facilities as envisaged as confirmed by the company vide mail dated August 06, 2020. As per the Infomerics 'Policy on Provisional Ratings'; the provisional ratings need to be withdraw or shall be converted into final ratings within the maximum time period of 180 days.

Detailed Rationale

The rating is withdrawn in accordance with Infomerics' policy on withdrawal.

Analytical approach and Applicable Criteria

Policy on Provisional Ratings

About the Company

Precision Realty Developers Private Limited (PRDPL) incorporated in 2007 is a part of the Future Group. The company is spearheaded by Mr Ashok Sharda and Mr Damodar Jhawar, who have over a decade of experience in planning, execution and have been with Future Group for a long period of time. They are in the business of acquiring and dealing in properties, equipment's and assets, renting out or letting on hire all kinds of equipment, properties, assets, appliances, apparatus and gadgets its related products or peripherals to various customers, offering customized rental solutions and provide services on assets life cycle management,



Press Release

assets tracking managing assets infrastructure, installation, implementation, up-gradation, maintenance and replacement of all kinds of equipment, properties, assets, appliances, apparatus and gadgets its related products or peripherals or any and all kinds and descriptions.

Status of non-cooperation with previous CRA: None

Any other information: None

Rating History for last three years:

Sr. No	Name of Instrument/ Facilities	Current Ratings(Year 2020-21)			Rating History for the past 3 years		
		Type	Amount outstanding (INR Crore)	Rating	Date(s) & Rating(s) assigned in 2019-20	Date(s) & Rating(s) assigned in 2018-19	Date(s) & Rating(s) assigned in 2017-18
1.	Proposed Term Loan (LRD Facility)	Long Term	175.00	Withdrawn	Provisional IVR A / Stable Outlook (14.02.20)	-	-

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at www.infomerics.com.

Name and Contact Details of the Rating Team:

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About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. It is gradually gaining prominence in domestic rating and/or grading space. Infomerics is striving for positioning itself as the most trusted & credible rating agency in the country and is gradually



Press Release

widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine-tune its product offerings to best suit the market.

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information, which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.