



Press Release

Pantheon Infrastructure Private Limited (PIPL)

January 04, 2021

Rating

Sl. No.	Instrument/Facility	Amount (INR Crore)	Ratings	Rating Action
1.	Proposed Term Loan (LRD Facility)	500.00	Provisional IVR AA / Stable Outlook (Provisional IVR Double A with Stable Outlook)	Withdrawn
	Total	500.00		

Detailed Rationale, Key Rating Drivers and Detailed description of the key rating drivers

Infomerics has withdrawn the outstanding ratings of **Provisional IVR AA / Stable Outlook (Provisional IVR Double A with Stable Outlook)** assigned to the proposed term loan (LRD Facility) of Pantheon Infrastructure Private Limited with immediate effect as the company has not proceeded with the debt facilities as envisaged. As per the Infomerics 'Policy on Provisional Ratings'; the provisional ratings need to be withdrawn or shall be converted into final ratings within the maximum time period of 180 days.

Detailed Rationale

The rating is withdrawn in accordance with Infomerics' policy on withdrawal.

Analytical approach and Applicable Criteria

Policy on Provisional Ratings

About the company

Pantheon Infrastructure Pvt Ltd (PIPL) formerly known as A Class Builders and Developers Private Limited was incorporated on 28 December, 1995. The Company is majorly involved in Real Estate Activities. The Company is known for its project



Press Release

namely Raiaskaran Tech Park or 'RTP' (Logitech Park). At present total leasable area of RTP is 1.055 million sq. ft. which was developed in two phases.

Status of Non Co-operation with any other CRA: None

Any other information: None

Rating History for last three years:

Sl. No	Name of Instrument/ Facilities (a)	Type	Current Rating (Year 2020-2021)			Rating History for the past 3 years		
			Amount outstanding (INR crore)	Rating	Rating (July 10, 2020)	Date(s) & Rating(s) assigned in 2019-20	Date(s) & Rating(s) assigned in 2018-19	Date(s) & Rating(s) assigned in 2017-18
1.	Proposed Term Loan-LRD Facility	Long Term	500.00	Withdrawn	Provisional IVR AA / Stable Outlook	--	--	--

Note on complexity levels of the rated instrument: Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at www.infomerics.com.

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Press Release

About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. Company's long experience in varied spectrum of financial services is helping it to fine tune its product offerings to best suit the market.

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