



## Press Release

### Vishesh Diagnostics Pvt Ltd

January 21, 2021

Instrument / Facility	Amount (INR crore)	Ratings	Rating Action
Long Term Fund Based Facility – Term Loan	-	-	Withdrawn
(Proposed) Long Term Fund Based Facility – Term Loan	-	-	Withdrawn
Short Term Facility – Fund Based – Overdraft	-	-	Withdrawn
(Proposed) Short Term Facility – Fund Based - Overdraft	-	-	Withdrawn
<b>Total</b>	-		

#### **Detailed Rationale, Key Rating Drivers and Detailed description of the key rating drivers**

Infomerics has withdrawn the ratings of 'IVR BBB/Stable Outlook (IVR Triple B with Stable Outlook) and IVR A3+ (IVR A Three Plus) assigned to the Bank Facilities of Vishesh Diagnostics Pvt Ltd with immediate effect as per the company's request vide e-mail dated January 07th, 2021 as the bank facilities of the company have been extinguished, we have also received the No Dues Certificate from the Bankers confirming the same.

#### **Detailed Rationale**

The rating is withdrawn in accordance with Infomerics' policy on withdrawal.

#### **Analytical approach and Applicable Criteria**

Policy on Withdrawal of Ratings

#### **About the Company**

Vishesh Diagnostics Pvt Ltd (VDPL) was established in 1986 by Dr. Rajesh Kasliwal. The 75-bed hospital at Indore offers a range of healthcare facilities in the fields of cardiology, neurology, nephrology among others. The hospital strives to offer the latest health care facilities on par with international standards. VDPL has recently opened Multispecialty Hospital at Ring Road, Indore that was inaugurated in the month of January 2020. The facility has



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state-of-the-art lab facilities with a capacity of 285 beds, 24\*7 Ambulance services and other essential and modern amenities. Jupiter Lifeline Hospitals Ltd. (JLHL) is an India based multi-specialty hospital in Mumbai which provides 24\*7 ultra-modern treatments at affordable rate.

**Status of non-cooperation with previous CRA:** None

**Any other information:** None

**Rating History for last three years:**

Sr. No.	Name of Instrument/ Facilities	Current Ratings (Year 2020-21)			Rating History for the past 3 years			
		Type	Amount outstanding (INR Crore)	Rating	Previous Rating (PR dated 25.08.20)	Date(s) & Rating(s) assigned in 2019-20	Date(s) & Rating(s) assigned in 2018-19	Date(s) & Rating(s) assigned in 2017-18
1.	Long Term Fund Based Facility – Term Loan	Long Term	0.00	Withdrawn	IVR BBB/Stable	-	-	-
2.	(Proposed) Long Term Fund Based Facility – Term Loan	Long Term	0.00	Withdrawn	IVR BBB/Stable	-	-	-
3.	Short Term Facility – Fund Based – Overdraft	Short Term	0.00	Withdrawn	IVR A3+	-	-	-
4.	(Proposed) Short Term Facility – Fund Based - Overdraft	Short Term	0.00	Withdrawn	IVR A3+	-	-	-

**Note on complexity levels of the rated instrument:** Infomerics has classified instruments rated by it on the basis of complexity and a note thereon is available at [www.infomerics.com](http://www.infomerics.com).



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### Name and Contact Details of the Rating Team:

Name: Rajath Rajpal Tel: (022) 62396023 Email: <a href="mailto:rrajpal@infomerics.com">rrajpal@infomerics.com</a>	Name: Prakash Kabra Tel: (022) 62396023 Email: <a href="mailto:prakash.kabra@infomerics.com">prakash.kabra@infomerics.com</a>
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### About Infomerics:

Infomerics commenced rating & grading operations in April 2015 after having spent over 25 years in various segments of financial services. Infomerics is registered with the Securities and Exchange Board of India (SEBI) and accredited by Reserve Bank of India. It is gradually gaining prominence in domestic rating and/or grading space. Infomerics is striving for positioning itself as the most trusted & credible rating agency in the country and is gradually widening its product portfolio. Company's long experience in varied spectrum of financial services is helping it to fine-tune its product offerings to best suit the market.

**Disclaimer:** Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, suspend or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information, which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.



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### Annexure 1: Details of Facilities

Name of Facility	Date of Issuance	Coupon Rate/ IRR	Maturity Date	Size of Facility (INR Crore)	Rating Assigned/ Outlook
Long Term Facility –Fund Based - Term Loan	NA	NA	-	-	Withdrawn
(Proposed) Long Term Facility – Fund Based – Term Loan	NA	NA	-	-	Withdrawn
Short Term Facilities –Fund Based – Bank Guarantee	NA	NA	-	-	Withdrawn
(Proposed) Short Term Facilities – Fund Based – Bank Guarantee	NA	NA	-	-	Withdrawn